
Sunrise Place HOA
Proposed Budget
Fiscal Year
2019

REVENUE

Association Assessment	\$17,280
Reserve Assessment	\$17,280
Landscape Assessment	\$6,884
Interest Assessment	\$0
Interest	\$0
Other	\$0
Total:	<u>\$41,444</u>

OPERATING EXPENSES

General & Administrative	\$2,064
Insurance	\$1,261
Landscaping	\$8,034
Legal & Professional	\$0
PO Box Fee	\$113
QuickBooks	\$457
Refunds	\$0
Reserve Study	\$0
Sprinklers	\$3,523
Supplies	\$754
Utilities	\$1,051
Total:	<u>\$17,257</u>

RESERVE EXPENSES

Moss Removal	(Off year zinc treatment, if needed)
Gutter Cleaning	\$0
Storm Water Facility	\$0
Fencing	\$0
Monument	\$0
Fountain	\$0
Roof Replacement	\$0
Total:	<u>\$0</u>

SURPLUS (DEFICIT)

\$24,188

Sunrise Place HOA
Proposed Budget
Monthly Breakdown
2019

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Total
REVENUE													
Association Assessment	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$17,280
Reserve Assessment	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$1,440	\$17,280
Landscape Assessment	\$574	\$574	\$574	\$574	\$574	\$574	\$574	\$574	\$574	\$574	\$574	\$574	\$6,884
Interest Assessment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$3,454	\$3,454	\$3,454	\$3,454	\$3,454	\$3,454	\$3,454	\$3,454	\$3,454	\$3,454	\$3,454	\$3,454	\$41,444
OPERATING EXPENSES													
General & Administrative	\$172	\$172	\$172	\$172	\$172	\$172	\$172	\$172	\$172	\$172	\$172	\$172	\$2,064
Insurance				\$1,261									\$1,261
Landscaping	\$670	\$670	\$670	\$670	\$670	\$670	\$670	\$670	\$670	\$670	\$670	\$670	\$8,034
Legal & Professional													\$0
PO Box Fee	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$113	\$38	\$38	\$113
QuickBooks													\$457
Refunds													\$0
Reserve Study													\$0
Sprinklers					\$587	\$587	\$587	\$587	\$587	\$587	\$587	\$587	\$3,523
Supplies	\$63	\$63	\$63	\$63	\$63	\$63	\$63	\$63	\$63	\$63	\$63	\$63	\$754
Utilities	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$1,051
Total:	\$1,030	\$1,030	\$1,030	\$2,291	\$1,617	\$1,617	\$1,617	\$1,617	\$1,617	\$1,730	\$1,030	\$1,030	\$17,257
RESERVE EXPENSES													
Moss Removal													\$0
Gutter Cleaning													\$0
Storm Water Facility													\$0
Fencing													\$0
Monument													\$0
Fountain													\$0
Roof Replacement													\$0
Total:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SURPLUS (DEFICIT)	\$2,424	\$2,424	\$2,424	\$1,163	\$1,837	\$1,837	\$1,837	\$1,837	\$1,837	\$1,723	\$2,424	\$2,424	\$24,188

(Off year zinc treatment, if needed)

Sunrise Place HOA
Proposed Budget Plan
Long Term Projections
2018-2047

<u>Year</u>	<u>Revenue</u>	<u>Operating Expenses</u>	<u>Surplus (Deficit)</u>
2018	\$32,191	\$16,754	\$15,437
2019	\$41,444	\$17,257	\$24,188
2020	\$44,324	\$17,774	\$26,550
2021	\$44,324	\$18,308	\$26,017
2022	\$47,204	\$18,857	\$28,348
2023	\$47,204	\$19,422	\$27,782
2024	\$50,084	\$20,005	\$30,079
2025	\$50,084	\$20,605	\$29,479
2026	\$50,084	\$21,223	\$28,861
2027	\$52,964	\$21,860	\$31,104
2028	\$52,964	\$22,516	\$30,448
2029	\$52,964	\$23,191	\$29,773
2030	\$55,844	\$23,887	\$31,957
2031	\$55,844	\$24,604	\$31,241
2032	\$55,844	\$25,342	\$30,502
2033	\$58,724	\$26,102	\$32,622
2034	\$58,724	\$26,885	\$31,839
2035	\$58,724	\$27,692	\$31,033
2036	\$61,604	\$28,523	\$33,082
2037	\$61,604	\$29,378	\$32,226
2038	\$61,604	\$30,260	\$31,345
2039	\$64,484	\$31,167	\$33,317
2040	\$64,484	\$32,102	\$32,382
2041	\$64,484	\$33,065	\$31,419
2042	\$67,364	\$34,057	\$33,307
2043	\$67,364	\$35,079	\$32,285
2044	\$67,364	\$36,132	\$31,233
2045	\$70,244	\$37,215	\$33,029
2046	\$70,244	\$38,332	\$31,912
2047	\$70,244	\$39,482	\$30,763
Total Surplus for Reserve Expenses			\$903,560
Projected Reserve Expenses			\$838,359
Required Percentage to Cover Expenses			100.00%
Projected Percentage of Expenses Covered			107.78%