

**SUNRISE PLACE HOMEOWNERS ASSOCIATION
MEETING MINUTES**

Minutes of: Budget Ratification Meeting
Date of Meeting: Thursday, July 10, 2014
Time of Meeting: 1730
Place of Meeting: Common Area / Park

I. CALL TO ORDER:

President called meeting to order at 1730.

II. ATTENDEES:

Board members present were:

Michelle Gorham (President)
Megan Davis-Scott (Secretary)

Homeowners present were:

Hatzenbichler – 8116 NE 35th Avenue
Gertson – 3601 NE 80th Street
Laswed – 3514 NE 81st Circle
Roberts – 3506 NE 81st Circle

III. NEW BUSINESS:

a. Budget Ratification

- i. Michelle Gorham went through the 2014-15 proposed budget. Michelle discussed lack of adequate reserve funds to cover common area replacement/maintenance items (i.e. storm water filter). Anticipate homeowner's meeting in the fall to discuss increase in dues secondary to outcome of official Reserve Study & Maintenance Plan.
- ii. A vote was taken to approve continuing with current budget consisting of operating expenses (\$27.87) plus landscaping (per lot). A total of 6 votes were counted – 5 (83.33%) votes were cast for the budget and 1 (16.67%) vote against the budget.

IV. ADJOURN:

Meeting was adjourned at 1808.

Megan Davis-Scott
Secretary / Recorder
07.11.2014